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MEDIA ANNOUNCEMENT

From: Chrysostomos Papavasiliou, Managing Director
Date: 20/11/2015
Re: New Physical Supply Activity in Israel
Ref: 001/MN/15-003

FOR IMMEDIATE RELEASE

Island Petroleum Limited, a subsidiary of Island Oil (Holdings) Limited (www.island-oil.com), is pleased to announce the launching of a new physical supply activity in Israel. Particularly, the company supplies marine bunkers as follows:

PORT: Haifa and at outer roads (for vessels calling for bunkers only or waiting for orders)
PRODUCTS SPECS: As per ISO 8217 -2010
GRADES: IFO CST-380 (RMG380), IFO CST-180 (RME180), all intermediate grades down to IFO CST-30 (RMB 30), Marine Gasoil (DMA) with sulphur 0.1%.

MEANS OF SUPPLY:

MT LERRIX DWT 1316 tons Oil Tanker, year of built 2012, double hulled/bottom, fully equipped with boiler, heating coils, blender, flow meters, bow-thruster and fenders.

Tank Capacity:
Fuel: 850 mts MGO: 255 mts

Pumping Rate:
Fuel: 350 cbm per hour MGO: 120 cbm per hour

Operation commences on the 10th of December 2015. Island Petroleum office in Haifa (pls see contact details below), shall take care of the local operations and logistics.

Island Petroleum Limited
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